

INVESTOR Fact Sheet

SEPTEMBER 2019



Investment Data

(as of August 30, 2019)

NYSE	DCO
52-Week Price Range	\$31.05 - \$52.04
Market Capitalization	\$473.4mm
Shares Outstanding*	11.8mm
Fiscal Year End	December
Website	www.ducommun.com

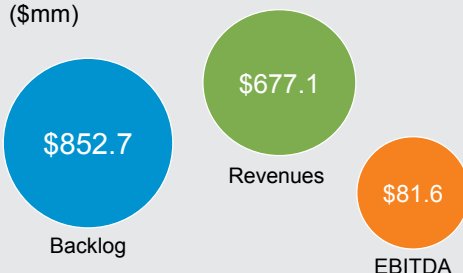
*Diluted average at June 29, 2019

Key Customers

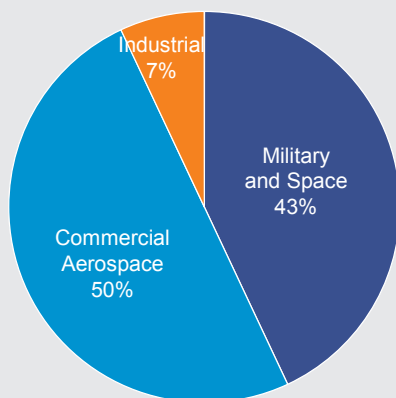
- Boeing
- United Technologies
- Raytheon
- Lockheed Martin
- Spirit AeroSystems

LTM Q2 2019 Performance

(\$mm)



Diverse End Markets and Platforms



LTM Q2 2019 Revenues: \$677.1mm

COMPANY PROFILE

Ducommun Incorporated delivers value-added innovative manufacturing solutions to customers in the aerospace, defense and industrial markets. Founded in 1849, the company specializes in two core areas—Electronic Systems and Structural Systems—to produce complex products and components for commercial aircraft platforms, mission-critical military and space programs, and sophisticated industrial applications.

INVESTMENT HIGHLIGHTS

- Customer-focused leading global provider of advanced products and services for the aerospace, defense and other technology-driven markets
- Broad capabilities that enable movement to more sophisticated, higher value-added products
- Focused, niche approach capitalizes on growing market demand opportunities
- Well positioned to benefit from increasing demand for advanced integrated systems
- Focused on growing strategic relationships with blue chip customers
- Sizeable backlog
- Consistent cash flow

KEY GROWTH DRIVERS

- Commercial aircraft programs continue to benefit from increased shipments to support the higher build rates
 - Boeing 737 and 787 programs
 - Airbus A320, A330 and A350 platforms
- New commercial aircraft opportunities – 737 MAX and A320neo
- Expect solid performance for largest program – Boeing 737
- Low volume, high mix electronics market
 - Outsourcing trend drives market growth
 - Increased electronics content
 - Strong demand for military electronics solutions
- Solid sales on missile defense systems
- Overall end markets forecasted to grow 4% to 6% over the long term



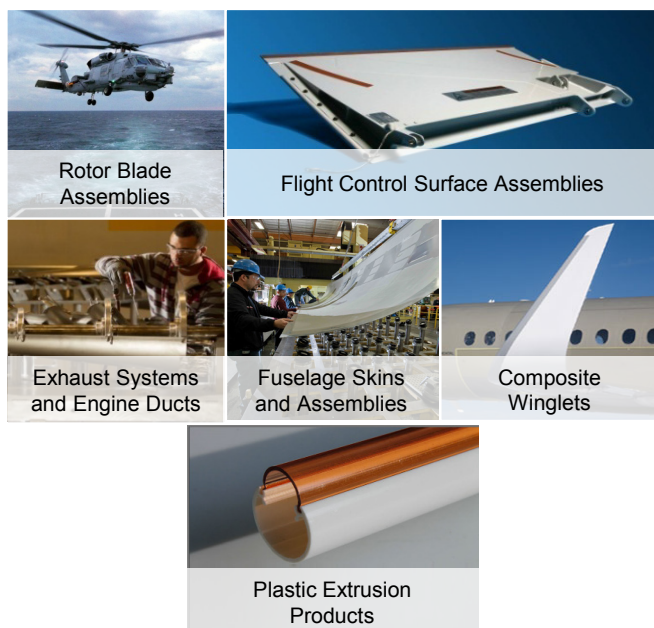
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Structural Systems (49% of LTM Q2 2019 Revenues)

Designs, engineers and manufactures large, complex contoured aerostructure components/assemblies



Electronic Systems (51% of LTM Q2 2019 Revenues)

Designs, engineers and manufactures high-reliability electronic and electromechanical systems and subsystems



Q2 2019 HIGHLIGHTS

- Net revenues of \$180.5 million
- Net income of \$7.8 million, or \$0.66 per diluted share
- Adjusted EBITDA of \$22.4 million
- Backlog of \$852.7 million

CONTACT INFORMATION

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TOP INSTITUTIONAL HOLDERS

Dimensional Fund Advisors
RBC Global Asset Management
BlackRock Fund Advisors
Renaissance Technologies
Paradigm Capital Management
The Vanguard Group
Wellington Management
DWS Investment Management
Gabelli Funds
State Street Global Advisors

SELL SIDE ANALYSTS

Canaccord Genuity – Ken Herbert
Noble Financial – Christian Herbosa
B. Riley & Co. – Mike Crawford
Sidoti & Company – Edward Marshall, Jr.
SunTrust Robinson Humphrey – Michael Ciarmoli

Statements contained in this fact sheet other than those referring to historical facts are forward-looking statements. By nature, such forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. Actual results may differ from those expressed in such statements. For a summary of important factors that could cause the Company's results to differ materially from those projected in, or inferred by, the forward-looking statements, please refer to the Company's filings with the Securities and Exchange Commission. The Company is under no obligation to (and expressly disclaims any such obligation to) update or alter its forward-looking statements whether as a result of new information, future events or otherwise.

A reconciliation of any non-GAAP financial measures found in this fact sheet to GAAP financial measures may be found in Company press releases and other related disclosures posted on the Company's website, www.ducommun.com.