

BIOGRAPHY

Stephen G. Oswald

Chairman, President and Chief Executive Officer

Ducommun Incorporated

As chairman, president and chief executive officer of Ducommun, Stephen G. Oswald oversees the strategic direction of the company. With more than 30 years of experience in both large cap multinational public companies and global private equity (KKR), Oswald has demonstrated strong leadership and a successful track record.

Ducommun is the oldest continuous company in the state of California, founded in 1849 by Charles L. Ducommun. Oswald joined Ducommun in 2017. Previously, he served as the chief executive officer of Capital Safety, a former Kohlberg, Kravis and Roberts (KKR) portfolio company, where he grew revenue and significantly increased EBITDA culminating in the sale of the business to the 3M Corporation for \$2.5 billion in 2015. The sale to 3M was one of the top transactions in the U.S. private equity markets in 2015 and resulted in a \$1.8 billion return (3X) for investors and management.

Oswald honed his leadership during his 15 years with United Technologies Corp. (UTC), where he held progressively responsible roles, including president of the Hamilton Sundstrand (HS) Industrial Division. He led this division to over \$1 billion in revenue for the first time and achieved strong earnings growth during his tenure. UTC eventually sold the division in 2012 for \$3.46 billion to the Carlyle Group and BC Partners. Oswald also served as president of Sullair, a subsidiary of the HS Industrial Division, and as director of operations for Pratt & Whitney Power Systems, among other leadership roles. Oswald began his career with GE and is a graduate of GE's Manufacturing Management Program (MMP). He also held account management and sales development roles at Hoechst Celanese, a former German conglomerate.

Oswald is on the Board of Trustees for the National World War II Museum, the Board of Directors of the American Battle Monuments Foundation (ABMF) supporting American Cemeteries and Monuments overseas, the Board of Governors for the Aerospace Industries Association (AIA) and the G100 CEO network. He also represents Ducommun on the University of California, Irvine (UCI) Chief Executive Roundtable and is a Gold member of the Young Presidents' Organization (YPO).

Oswald co-founded "STEM on the Sidelines" with the LA Chargers organization and UCI in 2018 which promotes STEM education in Orange and Los Angeles county high schools. He also supports charities and other non-profit organizations through the Stephen G. and Regina Oswald Foundation. Oswald holds an MBA from the University of Chicago. He also earned a master's degree in industrial engineering (IE) from the University of Cincinnati and a bachelor's degree in IE from the New York University (NYU) Tandon School of Engineering.

Ducommun Incorporated delivers value-added innovative manufacturing solutions to customers in the aerospace, defense and industrial markets. The company specializes in three core areas – Electronic Systems, Structural Systems and proprietary Engineered Products – and produces complex products and components for commercial aircraft platforms, mission-critical military and space programs, and sophisticated industrial applications. For more information, visit www.ducommun.com.