Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigion,	D.C. 20349	

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WILLIAMS MICHAEL W (Last) (First) (Middle) DUCOMMUN INCORPORATED 111 W. OCEAN BOULEVARD, SUITE 900				suer Name and Ticke JCOMMUN IN ate of Earliest Transa	IC /D	<u>E/</u> [DCO]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) VP Corp Development				
(Street)			4. If	Amendment, Date of	Origina	l Filed	(Month/Day/Y	6. Indi Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
LONG BEACH CA 90802-7901								X	Form filed by One Reporting Person				
										Form filed by Mor Person	e than One Rep	orting	
(City)	(State)	(Zip)											
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

M

F

S

S

S

1,000

1,000

355

200

400

565

\$10.625

\$13

\$23.44

\$23.41

\$23.4

\$23.39

A

Α

D

D

D

D

2,020

3,020

2,665

2,465

2,065

1,500

D

D

D

D

D

D

	(e.g., pats, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerci Expiration Dat (Month/Day/Ye	te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option - Right to Buy ⁽¹⁾	\$10.625	03/15/2004		М			1,000	01/26/2001 ⁽²⁾	01/25/2007	Common Stock	1,000	\$0	0	D	
Option - Right to Buy ⁽¹⁾	\$13	03/15/2004		М			1,000	01/24/2002 ⁽³⁾	01/23/2008	Common Stock	1,000	\$0	1,000	D	

Explanation of Responses:

- 1. The option represents the right to purchase common stock granted under the Ducommun Incorporated Employee Stock Option Plans, which are Rule 16b-3 plans.
- 2. The option vested in 4 equal installments on January 26, 2001, 2002, 2003 and 2004.
- 3. The option vests in 4 equal installments on January 24, 2002, 2003, 2004 and 2005.

03/17/2004 /s/ Michael W. Williams

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

03/15/2004

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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